

Bright Dawn Foundation



a hand up, not a hand out...

Bright Dawn Foundation
Sources and Uses of Funds
Qtr to June 30th 2018

	Qtr	Year To Date
Opening Cash Balance	7,275,875	5,757,150
Income		
Donations	1,950,463	6,022,487
Bank Interest	8,136	32,852
	<u>1,958,599</u>	<u>6,055,339</u>
Project Costs		
Healthcare & Food Program	468,637	1,710,147
Computer Literacy & English Program	248,003	785,573
Physical Education	4,486	21,514
Teaching Assistant	130,500	298,500
Special Projects & IT Equipment	606,440	1,018,290
Parent Teacher & School Outings	98,060	113,060
	<u>1,556,126</u>	<u>3,947,084</u>
Overheads		
Printing & Stationery	190	33,190
Website Costs	-	9,700
Other Expenses	1,838	3,937
Office Rent	18,000	54,000
Salary	57,000	138,520
Legal & Audit Fees	-	20,000
Bank charges	99	329
	<u>77,127</u>	<u>259,676</u>
Capital Expenditure	-	-
Taxation	-	4,079
Tax on Bank Interest	557	986
Withholding Tax	-	-
	<u>557</u>	<u>5,066</u>
Total Payments	<u>1,633,810</u>	<u>4,211,826</u>
Cashflow Surplus/(Deficit)	<u>324,788</u>	<u>1,843,514</u>
Opening Cash Balance	7,275,875	5,757,150
Closing Cash Balance	<u><u>7,600,664</u></u>	<u><u>7,600,664</u></u>