



สำนักงาน แอดวานซ์ การบัญชี และ กฎหมาย
ADVANCE ACCOUNTING & LAW OFFICE

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REPORT OF THE AUDITOR TO THE BOARD OF COMMITTEES OF
BRIGHT DAWN FOUNDATION

I have audited the balance sheet of Bright Dawn Foundation as at 30 September 2012 and 2011 and the related statement of income and expenditure for the years then ended. These financial statements are the responsibility of the Foundation's management as to their correctness and completeness of the presentation. My responsibility is to express an opinion on these financial statements based on my audits.

I conducted my audits in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. I believe that my audits provide a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Bright Dawn Foundation as at 30 September 2012 and 2011 and the results of its operation for the years then ended in conformity with generally accepted accounting principles.

Teerapong Suthamaswong
Certified Public Accountant Registration No. 2927

Advance Accounting & Law Office
Bangkok : 17 October 2012

BRIGHT DAWN FOUNDATION

BALANCE SHEET

		<u>As at 30 September</u>	
		<u>2012</u>	<u>2011</u>
	NOTE	BAHT	BAHT
ASSETS			
<u>Current Assets</u>			
Cash and cash equivalents	3,4	2,865,741	1,645,651
Other current assets		<u>55,518</u>	<u>24,200</u>
Total Current Assets		<u>2,921,259</u>	<u>1,669,851</u>
<u>Non - Current Assets</u>			
Equipment - net	5	<u>17,608</u>	<u>22,522</u>
Total Non - Current Assets		<u>17,608</u>	<u>22,522</u>
TOTAL ASSETS		<u><u>2,938,867</u></u>	<u><u>1,692,373</u></u>
LIABILITIES AND FUNDS			
<u>Current Liabilities</u>			
Accrued expenses		21,380	20,000
Income tax payable	7	<u>2,292</u>	<u>679</u>
Total Current Liabilities		<u>23,672</u>	<u>20,679</u>
Total Liabilities		<u>23,672</u>	<u>20,679</u>
<u>Funds</u>			
Capital fund		200,000	200,000
Net surplus brought forward		1,471,695	580,500
Net surplus for the years		<u>1,243,500</u>	<u>891,194</u>
Total Funds		<u>2,915,195</u>	<u>1,671,694</u>
TOTAL LIABILITIES AND FUNDS		<u><u>2,938,867</u></u>	<u><u>1,692,373</u></u>

The accompanying notes are an integral part of the financial statements.



.....President

(Mr. Philip Roger Perrin)

BRIGHT DAWN FOUNDATION
STATEMENT OF INCOME AND EXPENDITURE

		<u>For the years ended 30 September</u>	
		<u>2012</u>	<u>2011</u>
		BAHT	BAHT
	NOTE		
<u>Income</u>			
Income from donations		2,875,062	2,031,489
Interest income		<u>30,860</u>	<u>7,925</u>
Total Income		<u>2,905,922</u>	<u>2,039,414</u>
<u>Expenditure</u>			
Charity projects expenses	6	1,622,450	1,077,079
Audit & legal fees		20,000	52,000
General administration expenses		11,211	16,019
Bank charges		760	281
Depreciation		<u>4,914</u>	<u>2,048</u>
Total Expenditure		<u>1,659,335</u>	<u>1,147,427</u>
Surplus before income tax		1,246,587	891,987
Income tax	7	<u>(3,087)</u>	<u>(793)</u>
Net surplus for the years		<u>1,243,500</u>	<u>891,194</u>

The accompanying notes are an integral part of the financial statements.



.....President

(Mr. Philip Roger Perrin)

BRIGHT DAWN FOUNDATION
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED 30 SEPTEMBER 2012 AND 2011

1. GENERAL INFORMATION

The Bright Dawn Foundation was registered to be a juristic person on 9 June 2010. The Foundation's registered office is at 62 Soi 26/2, Ramkhamhaeng Road, Khwaeng Hua Mark , Khet Bangkapi , Bangkok, Thailand. The branch office of the Foundation is located at 27/59 Soi Moobanborfai, Phetkasem Road, Tambol Hua-hin, Amphur Hua-hin, Prachuapkhirikhan.

The Foundation's objective is to promote and support educational and social projects for the benefits of Thais who are in need including to perform or to co-ordinate with other non-profit organizations in public interest projects. The charity program presently comprises provision of health care and educational support to children attending three primary schools in the Hua-Hin area. The three schools are Nong Kra Toom, Huay Sai Ngam and Nong Ta Chaw.

The board of committees of Bright Dawn Foundation consist of :-

- | | |
|------------------------------|-------------------------|
| 1. Mr. Philip Roger Perrin | President |
| 2. Mrs. Jill Ann Moore | Deputy President |
| 3. Mr. Boonlert Chareonthong | Committee and Treasurer |
| 4. Mr. Suntorn Siyangnok | Committee and Secretary |

2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS

The statutory financial statements are prepared in Thai language. This English translation of the financial statements has been prepared for the convenience of readers not conversant with Thai language.

The Foundation's financial statements have been prepared in accordance with Thai accounting Standards under the Accounting Act B.E. 2543 (2000) being those Thai Accounting Standards issued under the Accounting Profession Act B.E. 2547 (2004) including related interpretations and guidelines promulgated by the Federation of Accounting Professions by complying with the financial reporting standards for Non-Publicly Accountable Entities.

The Foundation's financial statements are prepared on the historical cost basis in measuring the value of the component of financial statements except as described in the accounting policies.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Revenues and expenses recognition

The Foundation recognizes revenues and expenses based on accrual basis.

Grants from donation are recorded when received from donors.

3.2 Cash and cash equivalents

Cash and cash equivalents consist of cash on hand and at banks in time deposits with an original maturity of three months or less and are not subject to restriction.

3.3 Depreciation

Depreciation is calculated by a straight-line basis on the cost of fixed assets

in order to write off book value over the estimated useful lives as follows :-

Office equipment	5 years
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4. CASH AND CASH EQUIVALENTS

As at 30 September 2012, and 2011 cash and cash equivalents consist of :-

	<u>2012</u>	<u>2011</u>
	<u>Baht</u>	<u>Baht</u>
Cash in hand	5,171	32,738
Cash at banks	<u>2,860,570</u>	<u>1,612,913</u>
Total	<u>2,865,741</u>	<u>1,645,651</u>

5. EQUIPMENT - NET

	<u>BAHT</u>				
	Balance b/f	<u>Movements</u>			Balance
	as at 1 October 2011	Additions	Deductions		as at 30 September 2012
At cost					
Office equipment	<u>24,570</u>	-	-	<u>24,570</u>	
Total	<u>24,570</u>	-	-	<u>24,570</u>	
Accumulated Depreciation					
Office equipment	<u>(2,048)</u>	<u>(4,914)</u>	-	<u>(6,962)</u>	
Total Accumulated Depreciation	<u>(2,048)</u>	<u>(4,914)</u>	-	<u>(6,962)</u>	
Net	<u>22,522</u>			<u>17,608</u>	

6. CHARITY PROJECTS EXPENSES

The Foundation has provided charity expenses for children attending three primary schools in Hua Hin area as follows:

	<u>2012</u>	<u>2011</u>
	<u>Baht</u>	<u>Baht</u>
Canteen and other renovations	37,938	458,198
Cost of food supplies	788,300	511,370
Educational costs	642,950	43,043
Physical education	17,550	-
Medical expenses	18,820	16,110
Parent teacher events	114,192	48,358
Water system upgrade	<u>2,700</u>	<u>-</u>
Total	<u>1,622,450</u>	<u>1,077,079</u>

7. INCOME TAX

Income tax is calculated on income according to the Revenue Code.

	<u>2012</u>	<u>2011</u>
	<u>Baht</u>	<u>Baht</u>
Income tax for the years	3,087	793
Deduct withholding tax	<u>(795)</u>	<u>(114)</u>
Net income tax payable	<u>2,292</u>	<u>679</u>

8. APPROVAL OF FINANCIAL STATEMENTS

These financial statements have been authorised for issue by the Foundation's committees.